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UNIVERSITY OF MISSOURI
Columbia . Kansas City . Rolla . St. Louis



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&ROXPOLDVRXUL

%RDUG&XUDWRUV WHH PHHWLQJV ZHUH KHOG -DQXDU\
FRQMXQFWLRLDZUWK PHHWLQJ

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\$ PHHWLQJ RI WKH %RDUGRI &XUDWRUV ZDQ SRQHQWGVV
DW \$0 RQKXDU)HEUXDU\ LQWRWOHU /RQJWHFROIGDQ
6WXGHQRQSRQHQYHUVLW\ &ROXPOLDVRXUL
SXUVXDQW WR SXEOLF QRWLFH J

7KH +RQRUDEOH % *UDKDP
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-DPLH /)DQJWHUWDU\ RI WKH %RDUG RI &XUDWRUV

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,W ZDV UHFR &XUDWRUV 6WHHOPDQ DQG VHFRQGHG E\ &XUDWRU *U
&XUDWRUV PHHWLQJ FDOHQGDU EH DSSURYI

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08+& ,7 &OLQLFDO \$\$\$SOLFOWLRQV 2SHUDWLQJ)XQG

\$PHQGPHQW &ROOHFWHG 5XOHV DQGY5HJXODWLRQV 6HFWLRQ

7KDW &ROOHFWHG 5XOHV DQG 5HJXODWLRQV 6HFWLRQ
UHVLVHG DV IROORZV

&ROOHFWHG 5XOHV DQG 5HJXODWLRQV
\$GPLQLVWUDWLRQ
&KDSWHU 'HYHORSPHQW
2YHUYLHZ RI 'HYHORSPHQW

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\$ 6WDWHPHQW ~~RKBSXSURSR~~RI DOO DGYDQFHPHQW S
DILOLDWHG ZLWK WKH 8QLYHUVLW\ RI 0LVVRXUL VI
7R LQYROYH FLWLJHQV RI WKH VWDWH DOXPQL
8QLYHUVLW\ WHG HIIRUWV
7R VHUYH FLWLJHQV RI WKH VWDWH DOXPQL D
RUJDQLJHG SHUVRQDO DQG RWKHU FRPPXQLFDV
7R DVVLVW WKH 8QLYHUVLW\ LQ REWDLQLQJ SU
WKH KLJKHVW TXDOLW\ DFDGHPLF UHVHDFK D
FLWLJHQV RI WKH VWDWH DQG QDWLRQ
7R DVVLVW WKH 8QLYHUVLW\ LQ REWDLQLQJ SU
DXJPHQW SXEOLF UHVRXUFHHWIRUF M'DRQGHVDFDQ
RSSRUWXQLWLHV ZKLFK FDQQRW EH SURYLGHG

% *HQHUDO ,QIRUPDWLRQ

8QLYHUVLW\ \$GYDQFHPHQW HQFRPSDVVHV DOO
LQVWLWXWLRQDO VXSSRUW ,W LQYROYHV RUJD
YDULRXV ~~SXSURSR~~ VSHFLILF SURJUDPV
8QLYHUVLW\ \$GYDQFHPHQW GHVFULEHV WKRVH
UHODWLQJ WR WKH LQYROYHPHQW RI YROXQWH
,W JHQHUDOO\ FRQVLVWV RI DGYDQFHPHQW
UDLVDQJ UHODWLRQV DQG RWKHU LQGLYLGX

%RDUGXRDWRUV 0HHWLQJ
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GLUHFV LQWHUHVW LQ WKH 8QLYHUVLW\
\$GYDQFHPHQW SURJUDPV HPDQDWH IURP WKH 2
8QLYHUVLW\ SRHGLXUHV DQG SHURXOO\ LPSOHPHQ
FDPSXV SURJUDP ZLOO EH GLUHFVHG VR WKDW
DFFHSWDQFH DQG IXOILOOHQW RI WRWDO LQY
REMHWLYHV DUH DFKLHYHG
80 &RXQFLO IRU ,QVWLWXUHV DQG HDGWDLRPH
FRXQFLO FRQVLVWLQJ RI WKH FKLHI DGYDQFHP
8QLYHUVLW\ 2XWUHDFK DV ZHOO DV RWKHU PH
6WDII SHUVRQQHO DVVLJQH WR DQ\ VXEGLYLV
FRQVWLWXUHV ZHON VSHFLDO HYHQWV FRPP
DFWLYLWLHV VKDOO EH XQGHU WKH PDQDJHPHQ
DGYDQFHPHQW RIILFHU XQOHVV RWKHUZLVH G

& 6FRSH RI 2SHUURDQV XQGHU WKH SXUYLHZ RI 8QL
SULPDULO\ XVH PRWLYDWHG YROXQWHHUV

' \$GYDQFHPHQW &RPHXQULFDWHLRM ZULWWHQ HOHFW
PHGLD ZLOO EH XVHG WR FRPPXQLFDWH ZLWK VSHF
FRRUGLQDWHGRSOV DQD DGYDQFLQJ WKH 8QLYHUVL

()ULHQG 5DLVLQJ

\$OXPQL 5HODWLRQV

D \$OXPQL 3URDUPV SURJUDPV IRUP WKH EDV
DFWLYLWLHV RI LQVWLWXUHV DQD VXSSRUW
XQLTXH TXDOLWLHV RI DQWJHRSXV DQD
VWUHQJWKV LQ PHHWLQJ 8QLYHUVLW\ REMH
E \$OXPQL \$VVRFLDQV LQVLRQV RI HDFK FDPSX
HQFRXUDJHG WR PDLQWDLQ DOXPQL RUJDQ
SDUWLFXODU ILHOG RU DUHD 7KHVH GLYLV
EHKDUWHUHG E\ DQG DVVRFLDWHG ZLWK W
,QWHUFDPSXV \$OXPQL &RPHXQULFDWHLRM DOXPQL OHDGHU
WKH IRXU 8QLYHUVLW\ RI 0LVVRXU DQD DQD
IROORZLQJ SXUSRVHV

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D 7RVHUYH DV D OLDLVRQ

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\$ *HQHUDO *XLGHOLQHV

3XUSRVH RI +RQRUDU\ 'HJUHHV 7KH KRQRUDU\
IRUP RRJQLWLRQ RIIHUG E\ WKH 8QLYHUVLW\ R
H[FHSWLRQDO GLVWLQFWLRQ 7KH SXUSRVHV RI
8QLYHUVLW\ LQFOXGH

D 7R UHFRJQL]H H[FHOOHQFH LQ WKH ILHOGV RI
XQLYHUVLW\ 8QLYHUVLW\ RI 0LVVRXUL 6\VW
DUHDV RI EXVLQHVV SKLODQWKURS\ SXEOLF
H[HPSOLI\ WKH PLVVLQR DQG SXUSRVHV RI WK
E 7R KRQRU PHULWRULRXV DQG RXWVWDQGLQJ
6WDIWHV RVRXUL WKH 8QLWHG 6WDWHV RU WR
F 7R UHFROGL]H ERD\ VOLYHV DQG VLJQLILFDQW
VHUYH DV H[DPSONV RI WKH 8QLYHUVLW\ V
ERG\

G 7R HOHYDWH WKH 8QLYHUVLW\ RORZUJ H\HV R
LQGLYLGXDOV ZKR DUH ZLGHO\ WRZQ DQG KL
DFKLHYHPHQWV

&ULWHULD IRU 6HOHFWLRQ RI 'HJUHH 5HFLSLHQW

D 7KH EDVLV IRU WKH VHOHFWLRQ RI D GHJUHH U
WKSUSRVHV RI +RQRUDU\ GHBRMM
E 7KQRPLQHH PXVW EH GLVWLQJXLVKHG DQG WK
EH ERWK UHOHYDQW DQG DSSURISUOLDWL RVRWK
IRU QRPLQDWGRWL SHUHWRLRWH [FHSWLRQDO V
LQWHUQDWLRQDO VWDWXUH

F 7KH QRPLQGHKVRXBRQZQWKFWKH XQLYHUVLW\ R
8QLYHUVLWVRXULRFRVPHRVEH DOKRQRPLQHH
FRXOG KDYH SDUWLHEDSBURJGDQV SDUWQHUG
VFKRODUO\ RU FUHDWLYH DFWLYLW\ZLWK LWV
XQLYHUVLW\ SURJUDPPDW\XFKMHDRSPHQW H FRO
FRXOG EH QDWLRQDO RU LQWHUQDWLRQDO SUR
ZKLFKXWKYHKLW\VSURJUDPPDWLYHOD\WKYHQRP
DFKLHYHG UHFRJQL]HGUQDWLRQDO SURPLQHGF
G 6XEVWDQWLYH VHUYRIFILWRRXRU SWKWHSDULWLFX
XQÂYHLYQWVLYQ5DLW\SOH

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D \$Q\ PHPEHU RI WKH 8QLYHUVLW\ FRPPXQLW\ LG
DGPLQLVWU\DWKIGHDXWQD LIDQG DOXPQDH PHPEHU
FRXQFLOV &XUDWRUV DQGPDLQGLQDWWKH TXQD
LQGLYLGXDO IRU DQRKQDWDWQVGVKURXOG EH FR
XVLQJ WKH QRPLQDWLRQ IRUP

E \$OO QRPLQDWLRQV VKRXOG EH VXEPLWWHG WR
&RXQFLO 6HQDWH\7&RXQFLO 6HQDWH ZLOO UHI
WR WKH XQLYHUVLW\↑V FRPPLWWHH WKDW UHY
GHVLJQDWHG WR UHYLHZ WKH QRPLQDWLRQ V
&KDQFHORU

F 1RPLQDWLRQV RULJLQDWLQWKHRZLGMK8QLVWU
FRPPXQLW\ VKRXOG EH UHIHUUHG WR WKH DSSU
ZKLFK XQLYHUVLW\ WKH QRPLQDWLRQLVKRXOG
WKH DSSURSULDWH ORFDWLRQ

G 7KH 80 6\VWHP +RQRUV &RPPLWWHSDZNDVWHYL
DQG VXEPLW LWV UHFRPPHQGDWLRQV WR WKH
3UHVLGHQW↑V RZQ UHFRPPHQGDWLRQV DQG IRU
&XUDWRUV IRU ILQDO FRQVLGHUDWLRQ

H \$ SRVLWLYH UHFRPPHQGDWLRQ LQ HDFK VWHS
WKH QRPLQH IRUZDUG LQ WKH UHYLHZ SURFHVV
+RQRUDU\ 'HJUHH 5HYLHZ &RPPLWWHHV

D &DPSXV 5HYLHZ &RPPLWWHH \$ &DPSXV)DFXC
DSSRLQWHG E\ HDFK &KDQFHORU WR UHYLHZ
UHFRPPHQGDWLRQV ILUVW WR VQFHLDQDFXGW\ 6
WKHQ WR WKH &KDQFHORU 7KH & LV FRPS
LQFOXGH UHSUHVHQWDWLYHV IURP RWKHU FR

E 80 6\VWHP +RQRUV &RPPLWWHH 7KH +RQRUV
WR UHFHLYH QRPLQDWLRQV IURP WKH↑Z&KDQFH
WKH SDFNHWV WR HQVXUH WKH\ DUH FRPSOH
PDNH DZDUG UHFRPPHQGDWLRQV WR WKH 3UH
&RPPLWWHH VKDOO EH FRPSRVHG RI UHSUHV
IROORZLQJ FDWHJRULHV IDFXOWUDWUUV VW
7KH FRPPLWWHH FRPSRVLWLRQ ZLOO UHSUHV

6ROH 6RXUFH &DPSXV \$ZDUHQHV 0DUNHWLQJ &DPS

WKDWH 8QLYHUVLW\DQRIDVLRXUEH DXWKRULJHG WR
\$ZDUHQHV 0DUNHWLQJ &DPSDL5HLOHU.DLFDVU&RV
0LVVRXUL DWID WRWBDFRQMK SHULRG

)XQGLQJ LV DV IROORZV

%RDUGXRDWRUV 0HHWLQJ
)HEUXDU\

\$XGLW &RPPLWWHH &KDLU 5HSRUW

&XUDWRU %UQFLF SURYLGHG DQ RYHUYLHZ RI FRPPLWW
DEVHQFH

,QIRUPDWLRQ

,QWHUQDO \$XGLW DQG &RQVXODWLRQUPDXLURVHRJQ\150HS
,QWHW\ DQG \$FFRXQWDELOLW\ +RWOLQH \$QQXDO
([WHUQDO \$XGLWRU\ 5HSRUW 80 LQIRUPDWLRQ RQ

(QJDJHPHQW RI ,QGSHQGHQW \$XGLWRUPDWLRQ 5HSRUW)

,W ZDV UHFRPPHQGHG E\ 9LQFH 3UHVVLGHQW IRU)LQDQFH EH DXWK
UHFRPPHQGHG E\ WKHP \$XGLW & RYHUYLHZ RI FRPPLWW
6WHHOWW WKH IROORZLQJ DFWLRQ EH DSSURYHG

WKDW WKH 9LFH 3UHVVLGHQW IRU)LQDQFH EH DXWK
WR SURYLGH DXGLW VHUYLFHV WR WKH 8QLYHUVLW
IRU IHHV RI

7KH PRVW LQDQFH LPRXVEQ\YRLFH YRWHV ZLWKWQRQV

+HDOWK \$IIDLUV &RPPLWWHH

&XUDWRU *UDKDP SURYLGHG DQ RYHUYLHZ RI FRPPLWW

,QIRUPDWLRQ

4XDUWHUO\ &RPSOLDQFH 5HSRUW 08 +HDOWK LQIRU
4XDUWHUO\)LQDQFLDO 5HSRUW 08 +HDOWK LQIRUP

5HVROXWLFHQWRMH 6HVVLQR RI WKH %RDUG RI &XUDWRU

,W ZDV PRYHG 6EQ & XUDWRU UHFRPPHQGHG E\ 9LQFH 3UHVVLGHQW IRU)LQDQFH EH DXWK
VKDOO EH DQ H[HFXYLYH VHVVLRQ ZLWK D FORVHG UHF
PHHW\HEUXDU\IRU FRQVLGHUDWLRQ RI

%RDUGXRDWRUV 0HHWLQJ
)HEUXDU\

6HFWLRQ UH560RQLQJ WR PDWWHUV LGHQWLILHG
LQFOXGH OHJDO DFWLRQV FDXVHV RI DFWLRQ RU OL
FRPPXQLFDWLRQV ZLWK FRXQVHO DQG

6HFWLRQ UH560RQLQJ WR PDWWHUV LGHQWLILHG
LQFOXGH OHDVLQJ SXUFKDVH RU VDOH RI UHDO HVW

6HFWLRQ UH560RQLQJ WR PDWWHUV LGHQWLILHG
LQFOXGH KLULQJ ILULQJ GLDUFWSOXQDQJHRSO&UHRPVRW

6HFWLRQ UH560RQLQJ WR PDWWHUV LGHQWLILHG
LQFOXGH VHDOHG ELGV DQG UHODWHG GRFXPHQWV D
GRFXPHQWV RU GRFXPHQWV UHODWHG WR D QHJRWLD

6HFWLRQ 560RHODWLQJ WR PDWWHUV LGHQWLILHG
LQFOXGH LQGLYLGXDOO\ LGHQWLILDEOH SHUVRQQHO
SHUWDLQLQJ WRDSISSORDQMW RRU HPSOR\PHQW

6HFWLRQ 560RHODWFDQJWRWLV LGHQWLILHG LQ WKDV
LQFOXGH UHFRWRWZFWLHG DURPSGLVFORVXUH E\ ODZ I

6HFWLRQ UH560RQLQJ WR PDWWHUV LGHQWLILHG
LQFOXGH FRQILGHQWLDO RU SULYLQJLHBYHFRPPXQLFD
ERG\ DQG LWV DXGLWU

5ROO FROOVKRWRDUG

- &XUDWRU %UQFLF YRWHG \HV
- &XUDWRU &KDWPDQ YRWHG \HV
- &XUDWRU)DUPHU ZDV DEVHQW
- &XUDWRU *UDKDP YRWHG \HV
- &XUDWRU /D\PDQ ZDV DEVHQW
- &XUDWRU 3KLOOLSV YRWHG \HV
- &XUDWRU 6QRZVGHQ YRWHG
- &XUDWRU 6WHHOPDQ YRWHG \HV
- &XUDWRU 6XQGYROG YRWHG \HV

7KH PRWLRQ FDUULHG

'XH WR ZHDWKHU FRQGLWLRQ%RDUGH FBQDFKDWLWLDWQ
ZDV FDQFKHODQDUG RI &XUDWRUV SXEOLF VHWDRQ UHF
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%RDUG RI &XUDWRUVXVLYMLQJVVLRQ

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\$ PHHWLQJ RI WKH 8QLYHUVLW\ RI 0LVVRXUL %RDUG R
VHVVLQRQ 3DW RQ KXUV)HEUXDU\ LGWRWOHU RIXWKH , , ,
0HPRULDO 6WXRGHVHGHUHQW\ &RDXLFRX &FDSFELD
0LVVRXUL SXUVXDQW WR SXEOLF Q-RVLFH6JLQCKORLUGVD
RI WKH %RDUG RI &XUDWRUV SUHVLGHG RYHU WKH PHH

3UHVHQW

7KH +RQRUDEOH QKDEED *
7KH +RQRUDEOH 'DUU\O 0 &KDWPDQ
7KH +RQRUDEOH % *UDKDP
7KH +RQRUDEOH -RKQ 5 3KLOOLSV
7KH +RQRUDEOH 3KLOOLS + 6QRZGHQ
7KH +RQRUDEOH 'DYLQ / 6WHHOPDQ
7KH +RQRUDEOH -RQ 7 6XQGYROG

7KH +RQRUDEOH -DPLH /)DUPHUEDQWIIUH\ / /D\PDQ

\$OVR 3UHVHQW

'UOXQ < 83KURHLVLGHQW
0U 6WHSKHQ - 2ZHQV *HQHUDO &RXQVHO
0V&LQG\ +DUPHUEDU\ RI WKH %RDUG RI &XUDWRUV
0U \$YHU\ :HONHU 6WXGHQW 5HSUHVHQWDWLYH WR WK

*HQHUDO %XVLQHVV

5DFKHO 'ZLJLQV/3ZMRKQHG WKH PHHWLQJ

3UHVVLGHQWF&KRLHVDQHQWISSO &RXQVHO 2ZHQV H[FX
IURP WKH PHHWLQJ

\$QQXDO &RPPXQLFDWLRQ ZLWK ([WHUQDO \$XGLWRUV

1R DFWLRQ WDNHQ E\ WKH %RDUG

0HPEHUV RI %.' H[FXVHG WKHPVHOYHV IURP WKH PHHWLQJ

3UHVVLGHQWF&KRLHVDQHQWISSO &RXQVHO 2ZHQV UHM

&KDQFHORU \$OH[&DUWZULJKW 3URYRVW /DWKD 5DPF
-RQDWKDQ &XUWULJKW DQG 0V &KULVWLQH +ROW MRLC
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%RDU&XEDWRUV 0HHWLQJ
)HEUXDU\

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&RXQVHO 2ZHQV DQG 0U &XUWULJKW

%RDU&XEDWRUV 0HHWLQJ
)HEUXDU\

'U 0DUVKDOO 6WHZDUW 9LFH &KDQFHOURU ([WHQVLR
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0U &KULVWLDQ %DVL 'LUHFWRU RI 0HGLD 5HODWLRQV

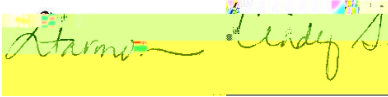
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&XUDWRUVZG6Q YRWHG \HV
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&XUDWRU 6XQGYROG YRWHG \HV

7KH PRWLRQ FDUULHG

7KHUH EHLQJ QR RWKHU EXVLQHVV WR FRPH EHIRU
ZDV DGMWUXBQHGRXUVGD\)HEUXDU\

5HVSHFWIXOO\ VXEPLWWHG



&LQG\ 6 +DUPRQ
6HFUHWDU\ RI WKH %RDUG RI &XUDWRUV
8QLYHUVLW\ GRVWHPVRXUL

\$SSURYHG E\ WKH %RDUG RI &XUDWRUV RQ \$SULO